FORM 603

Corporations Act 2001 Section 671B

NOTICE OF INITIAL SUBSTANTIAL HOLDER

To: Company Name/Scheme CTM - Centaurus Metals Limited

ACN/ARSN 009 468 099

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

The holder became a substantial holder on 26/03/2013

2. Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of Securities	Person's Votes (5)	Voting Power (6)
Ordinary	10,240,300	10,240,300	5.23%

3. Details of Relevant Interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of Relevant Interest	Nature of Relevant Interest (7)	Class and Number of Securities
Acorn Capital Limited FSA License 227605	Acorn Capital Ltd is the manager of various superannuation funds, institutional investor portfolio and unit trusts and in that capacity can exercise the power to vote or dispose of the shares. Acorn Capital does not have the power to vote for Commonwealth Super	10,240,300

4. Details of Present Registered Holders

The persons registered as holders of the securities referred to in Paragraph 3 above are as follows:

Holder of Relevant Interest	Registered Holder of Securities		Class and Number of
		Registered as Holder (8)	Securities
Catholic Superannuation Fund	National Nominees		742,498
Queensland Local Government Superannuation	JP Morgan Chase Nominees		1,163,279
Commonwealth Super Corporation	HSBC Custody Nominees (AUS) Ltd		1,538,280
Commonwealth Bank Officers' Superannuation Fund	Citicorp Nominees		1,824,270
Health Super	JP Morgan Chase Nominees		2,059,973
Acorn Capital Microcap Trust	National Nominees		2,912,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of Relevant Interest	Date of Acquisition	Consideration (9)		Class and Number of Securities
		Cash	Non-Cash	
Acorn Capital Limited	10-Jul-2012 to 26-Mar-2013	\$3,603,237.26		10,240,300

6. Associates

The reasons the persons named in Paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Name of Association
None	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Relevant Holders	C/O Acorn Capital Limited, Level 12, 90 Collins Street, Melbourne Victoria 3000

Print Name PAUL PALUMBO Capacity Portfolio Manager

Sign Here Date 2/04/2013