

28 February 2014

The Manager Company Announcements Office Australian Securities Exchange Limited

Dear Sir,

CENTAURUS METALS LIMITED (ASX CODE: CTM) UNLISTED OPTIONS AND PERFORMANCE RIGHTS EXPIRED

We wish to advise that on 31 January 2014, 25,000 options and 70,000 performance rights expired.

The number of unlisted options and performance rights remaining is as follows:

ASX Code	Number
CTMAI (options expiring 17/07/2014)	937,500
CTMAS (options expiring various dates)	9,675,000
CTMAK (performance rights)	2,010,000
Total Unlisted Securities	12,622,500

Yours faithfully, CENTAURUS METALS LIMITED

G.A. games

Geoff James Company Secretary

Australian Office Centaurus Metals Limited Level 1, 16 Ord Street WEST PERTH WA 6005

Brazilian Office

Centaurus Brasil Mineração Ltda Rua Pernambuco, 1.077 - S - Funcionários Belo Horizonte - MG - CEP: 30.130-150 BRAZIL ASX: CTM

ACN 009 468 099 office@centaurus.com.au Telephone: +61 8 9420 4000