

15 September 2006

**ASX RELEASE**

**GLENGARRY RESOURCES ATTRACTS MAJOR INTERNATIONAL INVESTOR**

Glengarry Resources Limited (ASX:GGY) is pleased to announce that global US-based commodities group Sempra Metals & Concentrates Corp. ("Sempra") has agreed to subscribe for 5,000,000 Glengarry shares as part of the capital raising announced on 13 September 2006.

Sempra has made timely strategic investments in other emerging publicly listed resource companies and Glengarry considers their participation as an acknowledgment of the base metals potential of Glengarry's wholly owned Greenvale and Cannington Projects.

Net proceeds from the capital raising will be used to vigorously pursue Glengarry's promising exploration programs on the Company's Greenvale and Cannington Projects. Both Projects are located in Queensland and work in 2006 has resulted in significant exploration success; including the estimation of a JORC compliant inferred resource containing approximately 21,000 tonnes of copper metal at the Maitland prospect.



**David Richards  
(Managing Director)**

**Declaration**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by David Richards who is a member of the Australian Institute of Geoscientists. David Richards is a full time employee of Glengarry Resources Limited. David Richards has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. David Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.