

22 February 2006

Manager Company Announcements Company Announcements Office Australian Stock Exchange Limited Level 10, 20 Bond Street SYDNEY NSW 2000

by e-Lodgement

Dear Sir/Madam

MEDIA RELEASE HIGH GRADE COPPER ZONE IDENTIFED AT MAITLAND

Please find enclosed a copy of a media release referring to results from the Maitland prospect in North Queensland.

Yours faithfully

DAVID RICHARDS

Managing Director

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Media Release

HIGH GRADE SUPERGENE COPPER ZONE IDENTIFIED AT MAITLAND

Glengarry Resources Limited today announced that drilling is planned to resume next month at its wholly owned Maitland copper-molybdenum prospect. The initial drilling program will target previously untested and relatively shallow high-grade supergene copper mineralisation.

Historic mining on the Maitland prospect (1909 – 1921) intersected high grade supergene copper mineralisation. Sampling of shafts and cross cuts of the old mine, which intersected the supergene zone mineralisation at shallow depths, returned the following high grade copper intervals:

- 11.8 metres @ 10.2% copper
- 17.7 metres @ 4.7% copper
- **30.5 metres a 2.6% copper**

David Richards, Managing Director of Glengarry said "These results were reported by Carpentaria Exploration Corporation, a subsidiary of Mt Isa Mines, in 1966. They were exploring for a large primary copper ore body below the mine workings; however, a lack of understanding of the structural controls on mineralisation meant they did not recognise the depth potential at Maitland which we have identified as a result of the drilling we carried out last year."

Historic mine production was limited to only 1,200 tonnes of ore averaging 17%, mainly oxide ore above this newly recognised supergene zone. Given the known 300 metre length of the Maitland copper deposit, it is highly likely that the bulk of the high grade supergene copper zone remains intact and within open pittable depth.

The Maitland prospect in North Queensland is located approximately 35 kilometres southwest of Balcooma where Kagara Zinc is currently mining several high grade base metal deposits including a high-grade supergene zone containing 90,000 tonnes @ 9% copper. "The fact that Maitland is so close to existing mines and infrastructure gives us great encouragement that we have a real chance of turning this deposit into a mine, even though we still have a lot of work to do" added Keith McKay Glengarry's non-executive Chairman.

Glengarry has completed a detailed geological assessment of the Maitland prospect and initial drilling in late 2005 targeted the potential depth continuation of the copper mineralisation below the oxide and supergene mineralisation. The drilling intersected high-grade, primary copper-molybdenum mineralisation with better intersections including 12 metres @4.3% copper from 160 metres and 8 metres @0.43% molybdenum from 143 metres. The mineralisation remains open along strike to the south and at depth.

The initial part of the new drill program will comprise approximately 500 metres of shallow RC percussion drilling targeting the supergene mineralisation on a 20 by 20 metre pattern. A further 1000 metres of drilling would be sufficient to define the supergene deposit on a 10 by 10 metre pattern which would allow an indicated resource to be estimated, enabling a mining feasibility study to proceed.

David Richards concluded "We are excited by the potential for Maitland and we are encouraged that there are other miners in the area profitably exploiting similar styles of deposit."

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