

1 September 2010

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**CENTAURUS METALS LIMITED (ASX CODE: CTM)
OPTIONS EXPIRED**

We wish to advise that 1,920,000 options issued at an exercise price of \$0.15 expired on 1 September 2010. The total number of options remaining is 110,169,392. The options by ASX Code are as follows:

<u>ASX Code</u>	<u>Number</u>
• CTMAI (options expiring 17/07/2014)	8,300,000
• CTMAK (options expiring 19/03/2012)	750,000
• CTMAM (options expiring 20/11/2012)	1,500,000
• CTMAO (options expiring 15/12/2013)	1,000,000
• CTMAQ (options expiring 29/08/2013)	200,000
• CTMAS (options expiring various dates)	98,419,392

Yours faithfully

CENTAURUS METALS LIMITED



Geoff James
Company Secretary