

8 March 2011

Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

CENTAURUS METALS LIMITED (ASX CODE: CTM) OPTIONS EXPIRED

We wish to advise that 275,000 options expired on 26 February 2011. The total number of options remaining is 117,569,392. The options by ASX Code are as follows:

	ASX Code	<u>Number</u>
•	CTMAI (options expiring 17/07/2014)	8,000,000
•	CTMAK (options expiring 19/03/2012)	750,000
•	CTMAM (options expiring 20/11/2012)	1,500,000
•	CTMAO (options expiring 15/12/2013)	1,000,000
•	CTMAS (options expiring various dates)	106,319,392

Yours faithfully CENTAURUS METALS LIMITED

G.A. games

Geoff James Company Secretary

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