

10 March 2006

Manager Company Announcements Company Announcements Office Australian Stock Exchange Limited Level 10, 20 Bond Street SYDNEY NSW 2000

by e-Lodgement

Dear Sir/Madam

ANNOUNCEMENT

We enclose Form 605, Notice of ceasing to be a substantial holder, lodged by Brodrick Nominees Pty Ltd.

Yours faithfully

DAVID RICHARDSManaging Director

GLENGARRY RESOURCES LIMITED
ABN 40 009 468 099
Telephone: (08) 9322 4929 Facsimile: (08) 9322 5510
PO Box 975, West Perth, WA 6872
35 Havelock Street, West Perth, WA 6005

Website: www.glengarrynl.com.au Email: info@glengarrynl.com.au

605

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

Glengarry Resources Limited To Company Name/Scheme

ACN/ARSN 009 468 099

1. Details of substantial holder(1)

Name Brodrick Nominees Pty Ltd

ACN/ARSN (if applicable) 008 746 825

The holder ceased to be a

10/03/06 substantial holder on

14/09/05 The previous notice was given to the company on

The previous notice was dated 14/09/05

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected | |
|----------------|--|----------------------|--|--|----------------------------|--|
| 10.03.06 | Brodrick Nominees Pty Ltd | Below 5% | Nil | 9,555,498 | 9,555,498 | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association | | |
|-----------------------------------|-----------------------|--|--|
| | | | |
| | | | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------------------|--|
| Brodrick Nominees Pty Ltd | 35 Havelock Street, West Perth WA 6005 |

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print name Allan Thomas Harris capacity Substantial shareholder

sign here

date 10 / 03 / 06