AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

5 June 2012

FURTHER STRONG DRILLING RESULTS FROM SERRA DA LONTRA

DRILLING SUPPORTS ESTABLISHED EXPLORATION TARGET OF 30-50Mt @ 30-40% Fe

International iron ore company Centaurus Metals Ltd (ASX Code: **CTM**) is pleased to report further strong drilling results featuring significant widths and grades of iron mineralisation from the ongoing drilling program at its **Serra da Lontra Iron Ore Project** in south-east Brazil, providing strong evidence of its potential to underpin a future iron ore export business for the Company.

Serra da Lontra is located 110km from the export port of Ilhéus in the State of Bahia, Brazil (*see Figure 1*).

To date, Centaurus has completed a total of 5,600 metres of drilling at Serra da Lontra (2,600 metres of diamond and 3,000 metres of RC drilling), out of a planned 7,500 metre drilling program. The drilling is designed to underpin a maiden JORC resource estimate for the Project, which is now targeted for August 2012.

Highlights of the recent drill results include the following **continuous intersections of siliceous itabirite** with many of these intersections falling within wider mineralised zones (*see attached Figure 2 for drill hole location map and Tables 1 and 2 for a full listing of the new drill intersections from the Fittipaldi Prospect drilling at Serra da Lontra*):

- **38.8 metres @ 35.5% Fe, 5.1% Al_2O_3 and 0.07% P** from 7.3m in Hole SDL-DD-12-0011
- **32.2 metres @ 40.8% Fe, 1.8% Al_2O_3 and 0.07% P** from surface in Hole SDL-DD-12-0010
- **30.0 metres @ 39.3% Fe, 2.7% Al_2O_3 and 0.08% P** from surface in Hole SDL-RC-12-0007
- **30.0 metres @ 33.8% Fe, 11.7% Al_2O_3 and 0.07% P** from surface in Hole SDL-RC-12-0013
- **26.0 metres @ 39.4% Fe, 5.0% Al_2O_3 and 0.08% P** from surface in Hole SDL-RC-12-0008
- **25.4 metres @ 36.6% Fe, 7.9% Al_2O_3 and 0.07% P** from surface in Hole SDL-DD-12-0018
- **24.4 metres @ 37.7% Fe, 2.0% Al_2O_3 and 0.07% P** from surface in Hole SDL-DD-12-0014
- **18.0 metres @ 37.2% Fe, 7.2% Al_2O_3 and 0.06% P** from surface in Hole SDL-RC-12-0009
- **17.9 metres @ 38.4% Fe, 0.9% Al_2O_3 and 0.07% P** from surface in Hole SDL-DD-12-0012

The results from the drilling at the **Fittipaldi Prospect** confirm the continuation of the siliceous itabirite mineralised body, which ranges in width between 15-35 metres with average iron grades of 30-40% Fe.

The recent drilling continues to support the **Exploration Target[1] of 30 to 50 million tonnes grading 30 to 40% Fe** from only siliceous itabirite mineralisation for the overall Serra da Lontra Project area.

Cross-sections 52200N and 51800N (*see attached Figures 4 and 5*) demonstrate the relationship between the mineralisation dip and the natural slope of the ridge at the Fittipaldi Prospect, highlighting the shallow, sub-parallel nature of the itabirite mineralisation in the Project area. This relationship should prove favourable from a strip ratio perspective in any future mining operation.

[1] *Note: It is common practice for a company to comment on and discuss its exploration in terms of target size and type. The information above relating to the exploration target should not be misunderstood or misconstrued as an estimate of Mineral Resources or Ore Reserves. Hence the terms Resources have not been used in this context. The potential quantity and grade range is conceptual in nature, since there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource.*

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These cross-sections also show the relationship of the two mineralisation types identified at the project, namely the siliceous itabirite and amphibolitic itabirite units.

While the beneficiation characteristics of the siliceous itabirite are generally well known, understanding of the metallurgical response of the amphibolitic itabirite mineralisation is limited. A comprehensive testwork program on both the siliceous and amphibolitic itabirite is therefore underway at the University of São Paulo.

Five 50kg samples of diamond core and RC drill chips have been taken for ore characterisation and beneficiation test work. Two of the samples are from the primary siliceous itabirite mineralisation, while a further three samples have been taken from the amphibolitic itabirite mineralisation.

Below are some highlights of the amphibolitic itabirite drill intersections:

- **59.7 metres @ 32.9% Fe, 1.3% Al_2O_3 and 0.08% P** from 65.7m in Hole SDL-DD-12-0018
- **51.0 metres @ 31.2% Fe, 4.0% Al_2O_3 and 0.08% P** from 116.0m in Hole SDL-RC-12-0014
- **51.0 metres @ 30.2% Fe, 3.2% Al_2O_3 and 0.07% P** from 54.0m in Hole SDL-RC-12-0013
- **41.6 metres @ 30.5% Fe, 1.8% Al_2O_3 and 0.08% P** from 84.7m; and
  32.8 metres @ 32.5% Fe, 1.9% Al_2O_3 and 0.08% P from 178.2m in Hole SDL-DD-12-0015
- **36.7 metres @ 30.3% Fe, 2.0% Al_2O_3 and 0.07% P** from 68.5m; and
  40.0 metres @ 33.9% Fe, 1.0% Al_2O_3 and 0.08% P from 158.7m in Hole SDL-DD-12-0020
- **37.0 metres @ 29.8% Fe, 3.2% Al_2O_3 and 0.06% P** from 60.0m in Hole SDL-RC-12-0012

Many of these amphibolitic drill intersections fall within wider mineralised zones.

With the drill program at the Fittipaldi Prospect now complete, an RC and diamond rig is now focused on drilling out the **Senna Prospect**. Drilling at the Senna Prospect is ongoing but has slowed in recent weeks due to heavy seasonal rainfall and subsequent site access difficulties.

The Senna Prospect is located on a higher ridge, 1.2km south west of the Fittipaldi Prospect (Figure 3). Itabirite outcrop has been mapped over 1.2km of strike, although recent ground magnetics indicate that the anomaly extends for a further 800 metres. The itabirite mineralisation at Senna has an estimated true width of between 30 to 45 metres and dips 40-60° towards the east, sub-parallel to the slope of the ridges.

-ENDS-

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Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Roger Fitzhardinge who is a Member of the Australasia Institute of Mining and Metallurgy. Roger Fitzhardinge is a permanent employee of Centaurus Metals Limited. Roger Fitzhardinge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Roger Fitzhardinge consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

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Figure 1
Location Maps Showing Infrastructure in the Immediate Locality of Serra da Lontra.

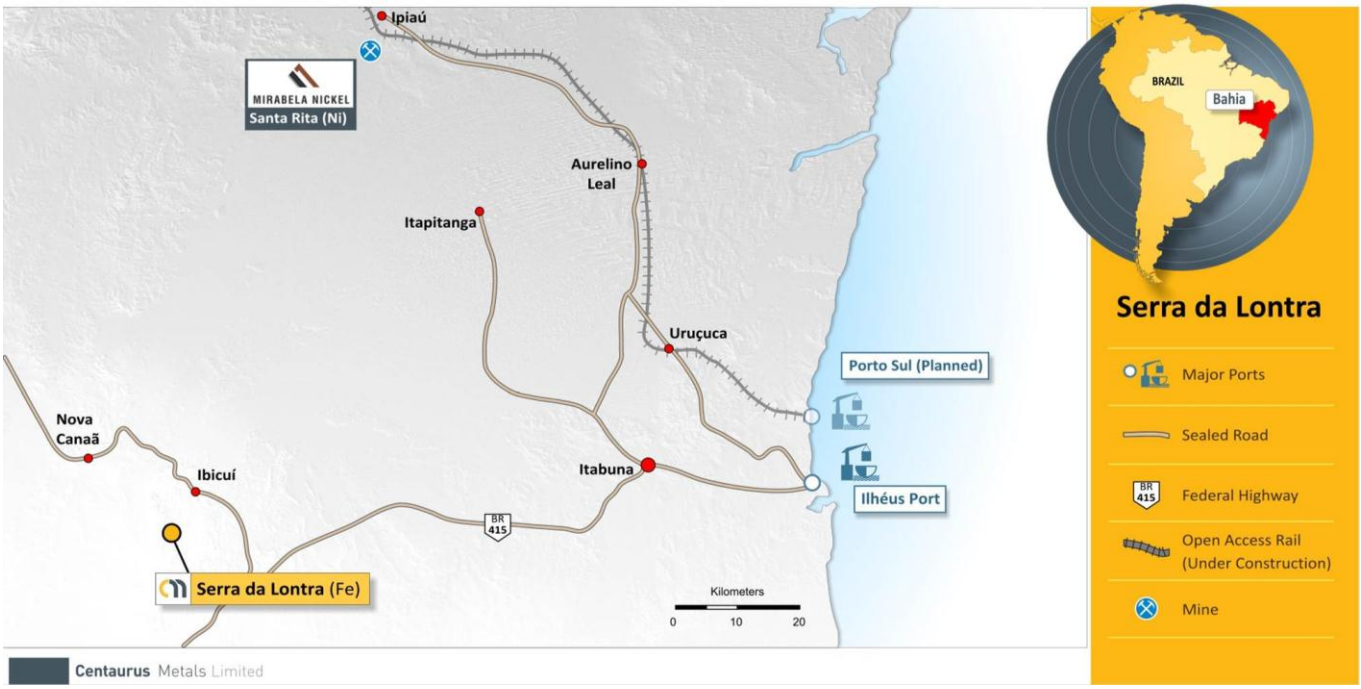

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Figure 2
Serra da Lontra Iron Ore Project Map
Analytical Signal Mag Image and Down Hole Composite Drill Results - June 2012

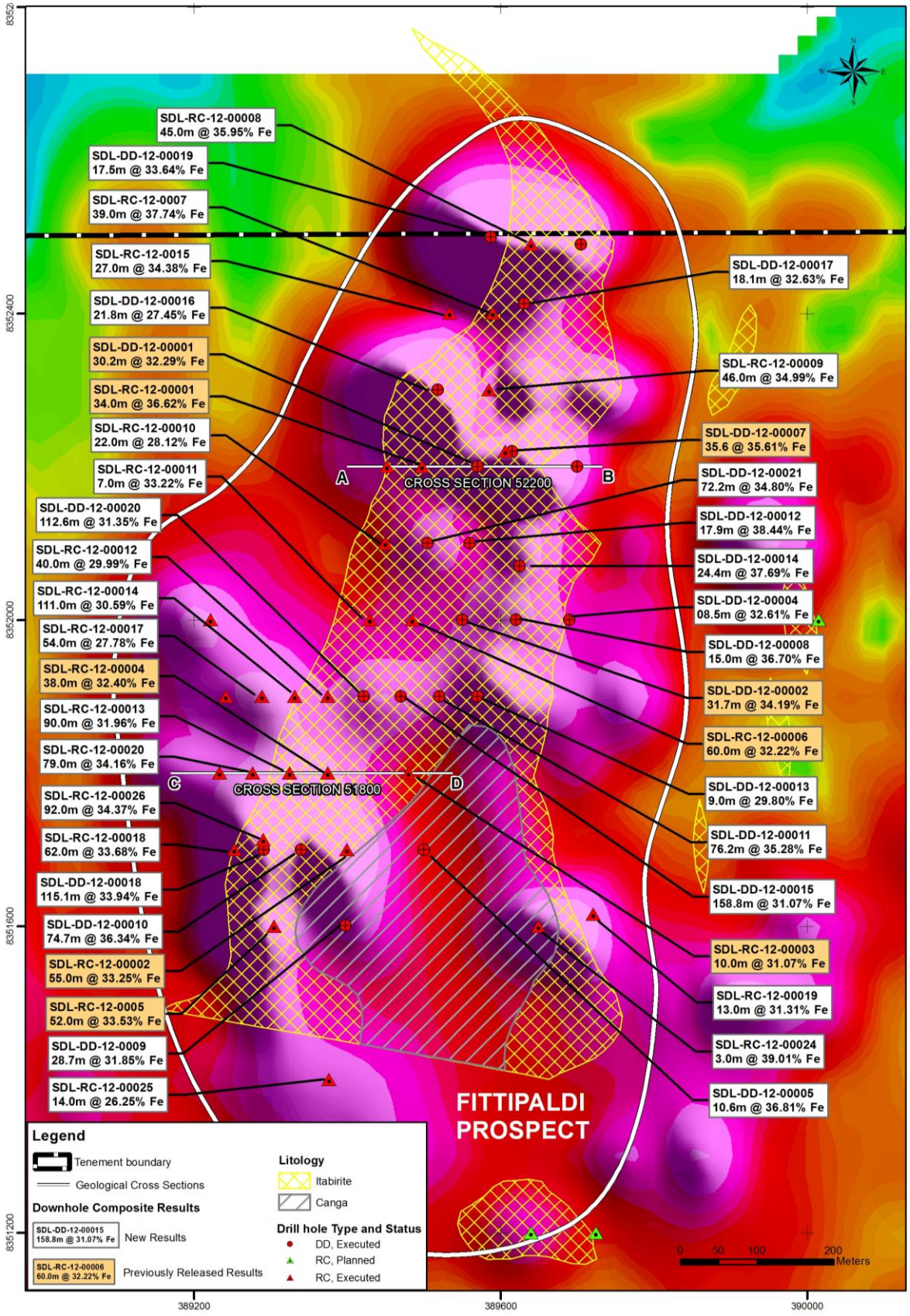

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Figure 3
Serra da Lontra Iron Ore Project Map
Senna & Fittipaldi Prospect Areas - June 2012

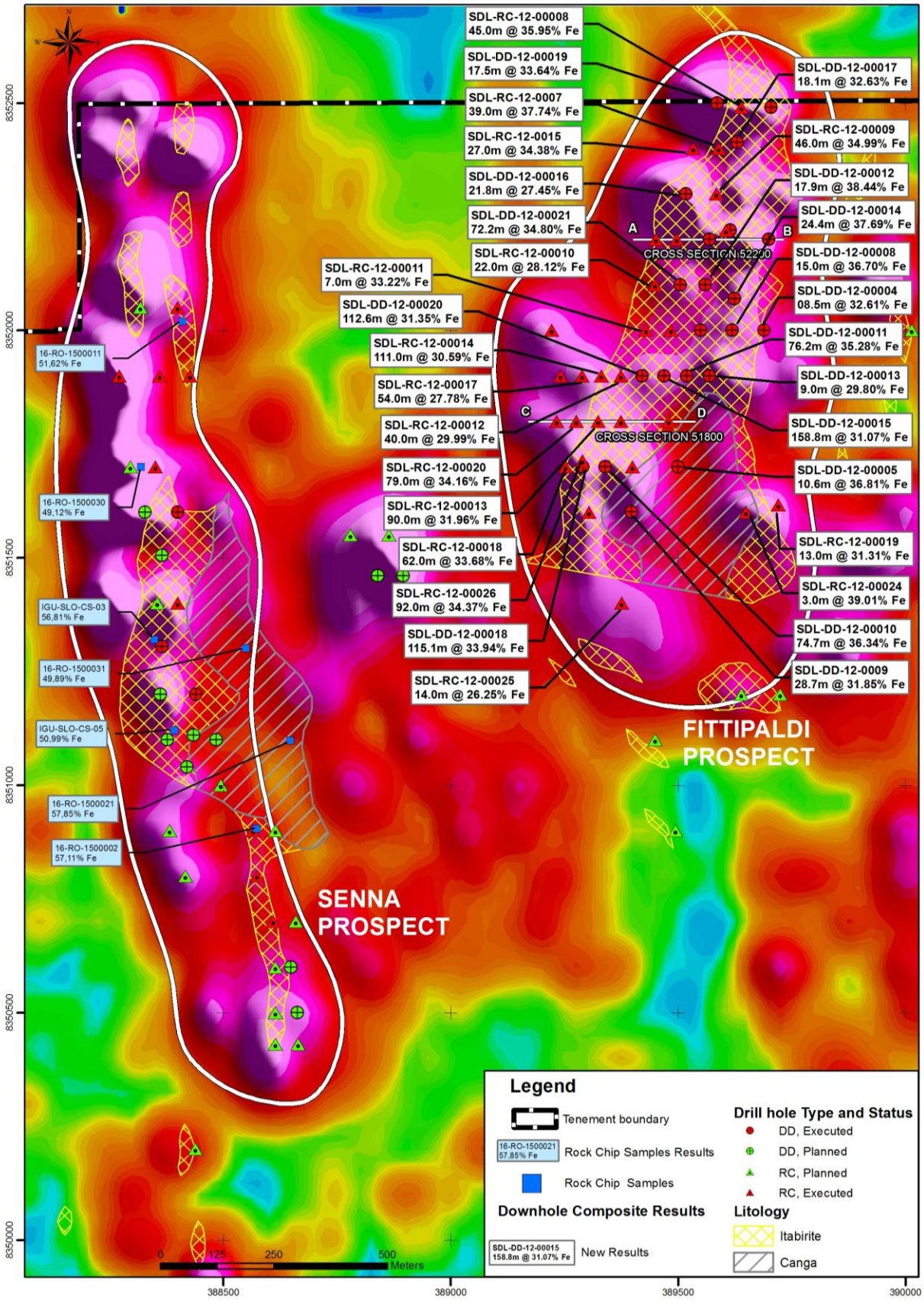

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Figure 4
Serra da Lontra Iron Ore Project – Fittipaldi Section 52200N

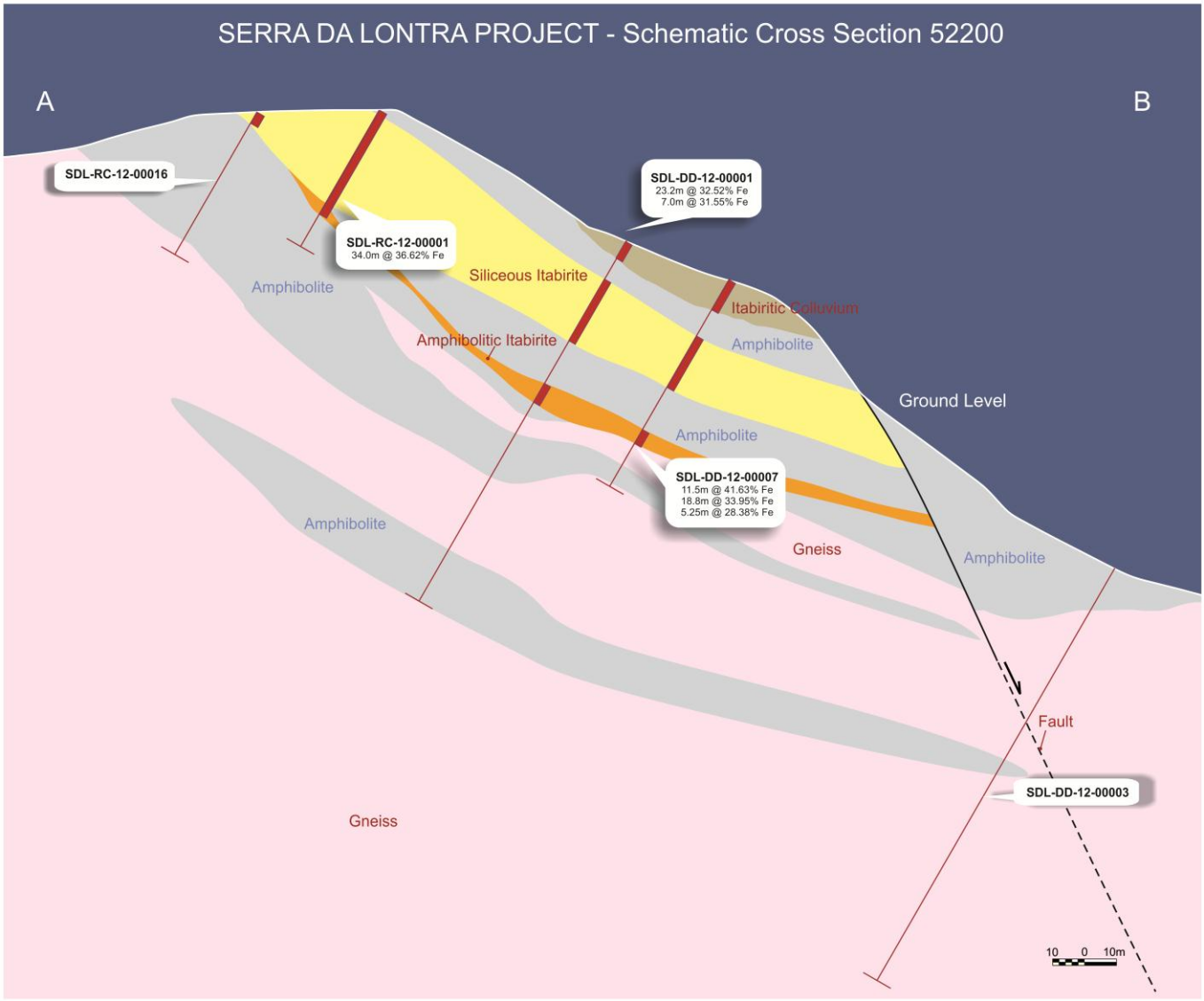

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Figure 5
Serra da Lontra Iron Ore Project – Fittipaldi Section 51800N

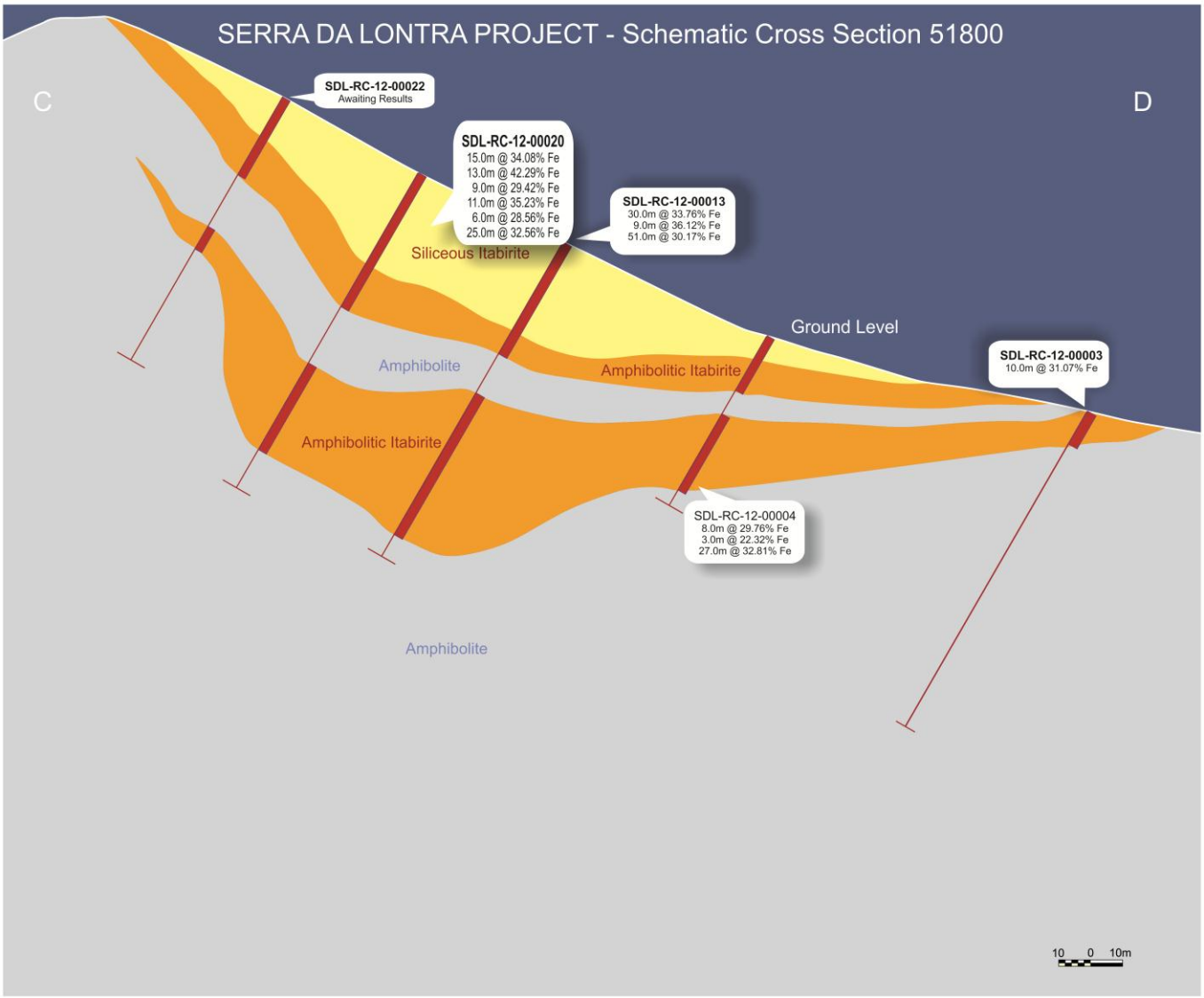

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Table 1
Serra da Lontra Iron Ore Project - New Diamond Drill Hole Results - June 2012

Hole ID	SAD East	SAD North	mRL	Dip	Azi	From (m)	To (m)	Downhole width (m)	Rock Type	Fe%	SiO_2%	Al_2O_3%	P%
SDL-DD-12-00004						2.72	11.25	8.53	Siliceous Itabirite	32.61	47.78	1.49	0.08
SDL-DD-12-00004	**389676**	**8352000**	**679**	**-60**	**270**	**Downhole composite**		**8.53**		**32.61**	**47.78**	**1.49**	**0.08**
SDL-DD-12-00005						0.00	10.60	10.60	Itabiritic Colluvium	36.81	31.00	8.81	0.05
SDL-DD-12-00005	**389527**	**8351696**	**708**	**-60**	**270**	**Downhole composite**		**10.60**		**36.81**	**31.00**	**8.81**	**0.05**
SDL-DD-12-00006	**389718**	**8352505**	**684**	**-60**	**270**				**NO SIGNIFICANT INTERSECTION**				
SDL-DD-12-00008						4.00	19.00	15.00	Siliceous Itabirite	36.70	43.94	0.70	0.08
SDL-DD-12-00008	**389610**	**8352000**	**720**	**-60**	**270**	**Downhole composite**		**15.00**		**36.70**	**43.94**	**0.70**	**0.08**
SDL-DD-12-00009						57.00	75.45	18.45	Amphibolitic Itabirite	32.60	45.38	1.38	0.08
SDL-DD-12-00009						95.75	106.00	10.25	Amphibolitic Itabirite	30.51	46.13	2.47	0.07
SDL-DD-12-00009	**389398.64**	**8351601.22**	**754**	**-60**	**270**	**Downhole composite**		**28.70**		**31.85**	**45.65**	**1.77**	**0.08**
SDL-DD-12-00010						0.00	32.15	32.15	Siliceous Itabirite	40.82	37.19	1.83	0.07
SDL-DD-12-00010						40.00	44.58	4.58	Siliceous Itabirite	33.68	41.00	4.04	0.08
SDL-DD-12-00010						48.73	59.80	11.07	Amphibolitic Itabirite	33.06	45.46	2.16	0.08
SDL-DD-12-00010						65.33	70.41	5.08	Amphibolitic Itabirite	32.51	43.18	0.84	0.08
SDL-DD-12-00010						75.38	97.15	21.77	Amphibolitic Itabirite	32.83	48.12	0.71	0.08
SDL-DD-12-00010	**389332**	**8351700**	**786**	**-60**	**270**	**Downhole composite**		**74.65**		**36.34**	**42.24**	**1.62**	**0.08**
SDL-DD-12-00011						0.00	7.30	7.30	Itabiritic Colluvium	37.24	30.60	9.59	0.05
SDL-DD-12-00011						7.30	46.10	38.80	Siliceous Itabirite	35.45	39.81	5.12	0.07
SDL-DD-12-00011						49.10	53.20	4.10	Siliceous Itabirite	34.51	39.38	3.87	0.06
SDL-DD-12-00011						56.00	77.00	21.00	Amphibolitic Itabirite	33.81	42.94	2.19	0.07
SDL-DD-12-00011						83.00	88.00	5.00	Amphibolitic Itabirite	37.86	39.02	1.62	0.07
SDL-DD-12-00011	**389509**	**8351897**	**760**	**-60**	**270**	**Downhole composite**		**76.20**		**35.28**	**39.72**	**4.45**	**0.07**
SDL-DD-12-00012						0.00	17.85	17.85	Siliceous Itabirite	38.44	41.77	0.86	0.07
SDL-DD-12-00012	**389575**	**8352100**	**734**	**-60**	**270**	**Downhole composite**		**17.85**		**38.44**	**41.77**	**0.86**	**0.07**
SDL-DD-12-00013						0.00	9.00	9.00	Amphibolitic Colluvium	29.80	26.57	17.69	0.11
SDL-DD-12-00013	**389570**	**8351900**	**730**	**-60**	**270**	**Downhole composite**		**9.00**		**29.80**	**26.57**	**17.69**	**0.11**
SDL-DD-12-00014						0.00	24.40	24.40	Siliceous Itabirite	37.69	41.09	1.96	0.07
SDL-DD-12-00014	**389621**	**8352064**	**723**	**-60**	**270**	**Downhole composite**		**24.40**		**37.69**	**41.09**	**1.96**	**0.07**
SDL-DD-12-00015						0.00	10.25	10.25	Itabiritic Colluvium	30.74	25.27	18.19	0.06
SDL-DD-12-00015						31.70	47.80	16.10	Siliceous Itabirite	33.37	47.44	0.71	0.09
SDL-DD-12-00015						47.80	75.35	27.55	Amphibolitic Itabirite	29.50	47.26	1.97	0.08
SDL-DD-12-00015						84.70	126.33	41.63	Amphibolitic Itabirite	30.52	46.62	1.79	0.08
SDL-DD-12-00015						142.18	165.45	23.27	Amphibolitic Itabirite	30.30	43.64	3.15	0.07
SDL-DD-12-00015						178.15	210.90	32.75	Amphibolitic Itabirite	32.46	45.52	1.87	0.08
SDL-DD-12-00015						221.80	229.00	7.20	Amphibolitic Itabirite	31.76	49.53	0.55	0.09
SDL-DD-12-00015	**389464**	**8351902**	**770**	**-60**	**270**	**Downhole composite**		**158.75**		**31.07**	**44.90**	**2.93**	**0.08**
SDL-DD-12-00016						27.65	42.00	14.35	Ferruginous Amphibolite	26.53	35.20	14.98	0.15
SDL-DD-12-00016						52.00	55.27	3.27	Ferruginous Amphibolite	28.74	43.63	6.29	0.10
SDL-DD-12-00016						77.54	81.76	4.22	Amphibolitic Itabirite	29.62	50.31	1.38	0.10
SDL-DD-12-00016	**389510**	**8352302**	**764**	**-60**	**270**	**Downhole composite**		**21.84**		**27.45**	**39.38**	**11.05**	**0.13**
SDL-DD-12-00017						0.00	3.70	3.70	Itabiritic Colluvium	32.80	36.34	7.98	0.04
SDL-DD-12-00017						5.00	19.40	14.40	Siliceous Itabirite	32.59	42.80	5.08	0.08
SDL-DD-12-00017	**389635**	**8352416**	**726**	**-60**	**270**	**Downhole composite**		**18.10**		**32.63**	**41.48**	**5.67**	**0.07**
SDL-DD-12-00018						0.00	25.35	25.35	Siliceous Itabirite	36.61	34.01	7.87	0.07
SDL-DD-12-00018						25.35	33.00	7.65	Amphibolitic Itabirite	34.01	25.19	15.62	0.11
SDL-DD-12-00018						44.00	60.80	16.80	Amphibolitic Itabirite	34.71	43.99	2.27	0.08
SDL-DD-12-00018						65.70	125.43	59.73	Amphibolitic Itabirite	32.86	45.85	1.34	0.08
SDL-DD-12-00018						141.15	146.75	5.60	Amphibolitic Itabirite	31.00	45.16	1.92	0.09
SDL-DD-12-00018	**389291**	**8351713**	**813**	**-60**	**270**	**Downhole composite**		**115.13**		**33.94**	**41.57**	**3.89**	**0.08**
SDL-DD-12-00019						0.00	4.75	4.75	Amphibolitic Itabirite	28.42	37.70	12.33	0.06
SDL-DD-12-00019						12.65	22.00	9.35	Siliceous Itabirite	38.42	42.66	0.70	0.07
SDL-DD-12-00019						32.90	36.30	3.40	Ferruginous Amphibolite	27.80	50.29	2.45	0.07
SDL-DD-12-00019	**389586**	**8352443**	**738**	**-60**	**270**	**Downhole composite**		**17.50**		**33.64**	**42.80**	**4.19**	**0.07**
SDL-DD-12-00020						56.25	61.40	5.15	Amphibolitic Itabirite	30.19	46.73	2.68	0.08
SDL-DD-12-00020						68.55	105.25	36.70	Amphibolitic Itabirite	30.29	46.67	2.02	0.07
SDL-DD-12-00020						122.00	126.25	4.25	Amphibolitic Itabirite	30.70	44.21	2.51	0.07
SDL-DD-12-00020						158.75	198.71	39.96	Amphibolitic Itabirite	33.86	45.76	0.98	0.08
SDL-DD-12-00020						208.10	211.12	3.02	Amphibolitic Itabirite	29.82	49.57	0.46	0.09
SDL-DD-12-00020						228.50	252.02	23.52	Amphibolitic Itabirite	29.30	48.98	2.71	0.09
SDL-DD-12-00020	**389424**	**8351900**	**780**	**-60**	**270**	**Downhole composite**		**112.60**		**31.35**	**46.81**	**1.80**	**0.08**
SDL-DD-12-00021						0.00	22.00	22.00	Amphibolitic Itabirite	34.67	38.16	6.83	0.06
SDL-DD-12-00021						34.50	42.55	8.05	Amphibolitic Itabirite	36.23	44.17	0.65	0.07
SDL-DD-12-00021						48.70	63.23	14.53	Amphibolitic Itabirite	34.17	45.94	0.44	0.09
SDL-DD-12-00021						64.90	73.75	8.85	Siliceous Itabirite	35.08	44.64	0.63	0.08
SDL-DD-12-00021						80.15	84.50	4.35	Siliceous Itabirite	36.61	42.66	0.82	0.07
SDL-DD-12-00021						88.00	102.40	14.40	Amphibolitic Itabirite	34.11	45.06	1.02	0.09
SDL-DD-12-00021	**389499**	**8352071**	**782**	**-60**	**270**	**Downhole composite**		**72.18**		**34.80**	**42.84**	**2.57**	**0.08**

Intervals calculated using a 20% Fe cut-off grade with 3 metre minimum mining width
All samples were analysed using an XRF fusion method with LOI at 1000 ^{0}C

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Table 2
Serra da Lontra Iron Ore Project - New RC Drill Hole Results -June 2012

Hole ID	SAD East	SAD North	mRL	Dip	Azi	From (m)	To (m)	Downhole width (m)	Rock Type	Fe%	SiO_2%	Al_2O_3%	P%
SDL-RC-12-00007						0.00	30.00	30.00	Siliceous Itabirite	39.32	37.61	2.73	0.08
SDL-RC-12-00007						30.00	39.00	9.00	Amphibolitic Itabirite	32.47	45.96	2.21	0.06
SDL-RC-12-00007	**389584**	**8352400**	**740**	**-60**	**270**	**Downhole composite**		**39.00**		**37.74**	**39.53**	**2.61**	**0.08**
SDL-RC-12-00008						0.00	26.00	26.00	Siliceous Itabirite	39.43	32.65	4.96	0.08
SDL-RC-12-00008						35.00	54.00	19.00	Amphibolitic Itabirite	31.18	47.95	2.31	0.07
SDL-RC-12-00008	**389637**	**8352463**	**738**	**-60**	**270**	**Downhole composite**		**45.00**		**35.95**	**39.11**	**3.84**	**0.08**
SDL-RC-12-00009						0.00	18.00	18.00	Siliceous Itabirite	37.16	31.36	7.25	0.06
SDL-RC-12-00009						18.00	33.00	15.00	Amphibolitic Itabirite	34.44	46.97	1.22	0.07
SDL-RC-12-00009						33.00	42.00	9.00	Ferruginous Amphibolite	34.76	46.34	1.14	0.08
SDL-RC-12-00009						56.00	60.00	4.00	Ferruginous Amphibolite	27.78	49.83	2.22	0.07
SDL-RC-12-00009	**389586**	**8352299**	**742**	**-60**	**270**	**Downhole composite**		**46.00**		**34.99**	**40.99**	**3.65**	**0.07**
SDL-RC-12-00010						35.00	40.00	5.00	Siliceous Itabirite	30.04	50.70	2.73	0.09
SDL-RC-12-00010						40.00	47.00	7.00	Ferruginous Amphibolite	24.40	48.97	6.54	0.12
SDL-RC-12-00010						51.00	61.00	10.00	Ferruginous Amphibolite	29.76	49.28	2.43	0.09
SDL-RC-12-00010	**389450**	**8352097**	**785**	**-60**	**270**	**Downhole composite**		**22.00**		**28.12**	**49.50**	**3.80**	**0.10**
SDL-RC-12-00011						7.00	14.00	7.00	Siliceous Itabirite	33.22	24.20	16.25	0.08
SDL-RC-12-00011	**389429**	**8351971**	**793**	**-60**	**270**	**Downhole composite**		**7.00**		**33.22**	**24.20**	**16.25**	**0.08**
SDL-RC-12-00012						52.00	55.00	3.00	Siliceous Itabirite	32.92	42.50	2.52	0.08
SDL-RC-12-00012						60.00	97.00	37.00	Amphibolitic Itabirite	29.76	45.31	3.16	0.06
SDL-RC-12-00012	**389379**	**8351906**	**792**	**-60**	**270**	**Downhole composite**		**40.00**		**29.99**	**45.10**	**3.11**	**0.07**
SDL-RC-12-00013						0.00	30.00	30.00	Siliceous Itabirite	33.76	31.67	11.69	0.07
SDL-RC-12-00013						30.00	39.00	9.00	Amphibolitic Itabirite	36.12	34.66	7.28	0.12
SDL-RC-12-00013						54.00	105.00	51.00	Amphibolitic Itabirite	30.17	45.77	3.16	0.07
SDL-RC-12-00013	**389325**	**8351800**	**785**	**-60**	**270**	**Downhole composite**		**90.00**		**31.96**	**39.96**	**6.42**	**0.08**
SDL-RC-12-00014						26.00	35.00	9.00	Ferruginous Amphibolite	26.27	24.16	22.03	0.13
SDL-RC-12-00014						37.00	44.00	7.00	Amphibolitic Itabirite	37.64	36.96	4.15	0.07
SDL-RC-12-00014						49.00	65.00	16.00	Amphibolitic Itabirite	33.23	45.11	1.78	0.07
SDL-RC-12-00014						70.00	75.00	5.00	Amphibolitic Itabirite	33.52	44.40	1.03	0.08
SDL-RC-12-00014						80.00	103.00	23.00	Amphibolitic Itabirite	26.24	43.79	5.98	0.06
SDL-RC-12-00014						116.00	167.00	51.00	Amphibolitic Itabirite	31.23	43.28	4.04	0.08
SDL-RC-12-00014	**389337**	**8351903**	**803**	**-60**	**270**	**Downhole composite**		**111.00**		**30.59**	**41.75**	**5.45**	**0.08**
SDL-RC-12-00015						26.00	34.00	8.00	Siliceous Itabirite	40.08	34.78	4.26	0.09
SDL-RC-12-00015						34.00	50.00	16.00	Amphibolitic Itabirite	33.01	40.49	6.62	0.10
SDL-RC-12-00015						53.00	56.00	3.00	Amphibolitic Itabirite	26.47	49.37	6.97	0.12
SDL-RC-12-00015	**389533**	**8352400**	**762**	**-60**	**270**	**Downhole composite**		**27.00**		**34.38**	**39.79**	**5.96**	**0.10**
SDL-RC-12-00016	**389459**	**8352200**	**785**	**-60**	**270**	**Downhole composite**		**52.00**	**No Significant Itersection**				
SDL-RC-12-00017						38.00	41.00	3.00	Ferruginous Amphibolite	26.91	44.80	8.58	0.11
SDL-RC-12-00017						49.00	63.00	14.00	Amphibolitic Itabirite	27.12	45.36	4.91	0.07
SDL-RC-12-00017						71.00	82.00	11.00	Amphibolitic Itabirite	25.53	44.15	6.97	0.08
SDL-RC-12-00017						108.00	134.00	26.00	Amphibolitic Itabirite	29.18	48.00	2.84	0.06
SDL-RC-12-00017	**389290**	**8351901**	**816**	**-60**	**270**	**Downhole composite**		**54.00**		**27.78**	**46.35**	**4.54**	**0.07**
SDL-RC-12-00018						0.00	8.00	8.00	Amphibolite	33.85	27.06	14.82	0.06
SDL-RC-12-00018						8.00	21.00	13.00	Siliceous Itabirite	40.55	33.89	4.49	0.07
SDL-RC-12-00018						24.00	35.00	11.00	Ferruginous Amphibolite	27.72	30.35	18.57	0.12
SDL-RC-12-00018						35.00	47.00	12.00	Siliceous Itabirite	37.84	43.17	1.24	0.07
SDL-RC-12-00018						47.00	58.00	11.00	Amphibolitic Itabirite	28.43	49.25	3.59	0.07
SDL-RC-12-00018						63.00	70.00	7.00	Amphibolitic Itabirite	31.23	47.61	1.80	0.08
SDL-RC-12-00018	**389254**	**8351700**	**829**	**-60**	**270**	**Downhole composite**		**62.00**		**33.68**	**38.45**	**7.23**	**0.08**
SDL-RC-12-00019						0.00	4.00	4.00	Ferruginous Amphibolite	27.93	26.63	18.93	0.09
SDL-RC-12-00019						15.00	24.00	9.00	Ferruginous Amphibolite	32.81	44.18	2.69	0.07
SDL-RC-12-00019	**389723**	**8351615**	**662**	**-60**	**270**	**Downhole composite**		**13.00**		**31.31**	**38.78**	**7.69**	**0.08**
SDL-RC-12-00020						0.00	15.00	15.00	Itabiritic Colluvium	34.08	28.61	13.34	0.08
SDL-RC-12-00020						19.00	32.00	13.00	Siliceous Itabirite	42.29	40.30	3.82	0.08
SDL-RC-12-00020						32.00	41.00	9.00	Ferruginous Amphibolite	29.42	37.37	9.26	0.07
SDL-RC-12-00020						54.00	65.00	11.00	Amphibolitic Itabirite	35.23	43.96	0.92	0.07
SDL-RC-12-00020						69.00	75.00	6.00	Ferruginous Amphibolite	28.56	38.35	4.15	0.05
SDL-RC-12-00020						75.00	100.00	25.00	Amphibolitic Itabirite	32.56	45.13	2.25	0.06
SDL-RC-12-00020	**389280**	**8351800**	**807**	**-60**	**270**	**Downhole composite**		**79.00**		**34.16**	**39.64**	**5.37**	**0.07**
SDL-RC-12-00021	**389222**	**8352036**	**831**	**-60**	**270**	**Downhole composite**			**No Significant Itersection**				
SDL-RC-12-00022	**389237**	**8351798**	**830**	**-60**	**270**	**Downhole composite**			**Awaiting Results**				
SDL-RC-12-00023	**389243**	**8351895**	**828**	**-60**	**270**	**Downhole composite**			**Awaiting Results**				
SDL-RC-12-00024						7.00	10.00	3.00	Amphibolite	39.01	27.42	8.96	0.06
SDL-RC-12-00024	**389639**	**8351601**	**691**	**-60**	**270**	**Downhole composite**		**3.00**		**39.01**	**27.42**	**8.96**	**0.06**
SDL-RC-12-00025						36.00	50.00	14.00	Saprolite	26.25	34.45	13.65	0.08
SDL-RC-12-00025	**389350**	**8351397**	**736**	**-60**	**270**	**Downhole composite**		**14.00**		**26.25**	**34.45**	**13.65**	**0.08**
SDL-RC-12-00026						0.00	11.00	11.00	Siliceous Itabirite	42.96	33.85	1.61	0.06
SDL-RC-12-00026						20.00	32.00	12.00	Siliceous Itabirite	33.61	35.07	9.52	0.07
SDL-RC-12-00026						44.00	60.00	16.00	Amphibolitic Itabirite	33.99	45.08	1.69	0.08
SDL-RC-12-00026						65.00	80.00	15.00	Amphibolitic Itabirite	35.20	45.42	0.51	0.08
SDL-RC-12-00026						90.00	112.00	22.00	Amphibolitic Itabirite	31.95	44.10	3.32	0.07
SDL-RC-12-00026						116.00	132.00	16.00	Amphibolitic Itabirite	32.00	45.05	2.57	0.08
SDL-RC-12-00026	**389291**	**8351709**	**813**	**-60**	**270**	**Downhole composite**		**92.00**		**34.37**	**42.25**	**3.05**	**0.07**

Intervals calculated using a 20% Fe cut-off grade with 3 metre minimum mining width
All samples were analysed using an XRF fusion method with LOI at 1000 ^{0}C

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