

MARKET RELEASE

2 November 2015

Centaurus Metals Limited

TRADING HALT

The securities of Centaurus Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 4 November, 2015 or when the announcement is released to the market.

Security Code: CTM

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

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AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

2 November 2015

Mr Mauro Piccini
Australian Securities Exchange Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Mauro,

REQUEST FOR TRADING HALT

Centaurus Metals Limited ("Company") [ASX Code: CTM] requests a trading halt in its securities in accordance with ASX Listing Rule 17.1 effective immediately pending an announcement by the Company in relation to a proposed capital raising.

The Company requests the trading halt until the earlier of the Company making an announcement in regards to the matter above and the commencement of trading on 4 November 2015.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

If you have any queries in relation to the above, please contact me.

Yours faithfully,

CENTAURUS METALS LIMITED

Darren Gordon

Managing Director