

7 March 2008

Company Announcements Office Australian Stock Exchange Limited Level 4 20 Bridge Street SYDNEY NSW 2000

Dear Sir

GLENGARRY RESOURCES LIMITED (ASX CODE: GGY) EMPLOYEE OPTIONS EXPIRED

We wish to advise that 125,000 employee options issued at an exercise price of \$0.09 per option expired on 28 February 2008. The total number of employee options remaining (ASX Code: GGYAK) is 5,600,000.

Yours faithfully

GLENGARRY RESOURCES LIMITED

Geoff James

G.A. games

Company Secretary/Chief Financial Officer