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Manager Company Announcements
 Company Announcements Office
 Australian Stock Exchange Limited
 Level 10, 20 Bond Street
 SYDNEY NSW 2000

By e-Lodgement

GLENGARRY DEFINES ZINC AND URANIUM MINERALISATION AT GREENVALE

Recently completed RC percussion drilling at the Galah Dam zinc-gold prospect on the Greenvale Project, North Queensland has intersected wide zones of mineralisation; including **12 metres @ 1.95% zinc, 0.41 g/t gold and 6 g/t silver**. The mineralisation is interpreted to represent the possible halo of a massive, base metal deposit similar to the nearby Balcooma zinc deposits.

Additionally, the uranium potential of the Greenvale Project is being assessed following identification of the Oasis prospect where previous trenching returned uranium assays **up to 12.5%**. The Oasis prospect was explored by Esso Minerals in 1978 and is located within a wholly owned Glengarry tenement.

The Greenvale Project (Figure 1) is strategically located between the 4.5 million ounce Kidston gold mine and Kagara Zinc's Balcooma zinc mine. Copper Strike Limited's Einasleigh Project, with recent drill intersections up to 50 metres at 6.65% copper, is located approximately 60 kilometres to the northwest.

Data for both the Galah Dam and Oasis prospects are currently being reviewed prior to planning further field work.

Galah Dam Prospect

Three RC percussion drill holes totalling 651 metres were drilled at the Galah Dam prospect in April 2005. The results (Table 1) confirm the presence of a large, mineralised polymetallic system which may represent the halo to a high grade, massive sulphide deposit similar to the Balcooma zinc deposits being mined by Kagara Zinc, approximately 20 kilometres to the west. The prospect is hosted by rocks of similar age and composition as at Balcooma but is more geologically complex.

Table 1: Galah Dam RC Percussion Drilling – Significant Intercepts (3 metre composites)

Hole	East	North	Depth (m)	From (m)	To (m)	Intersection (m)	Au (g/t)	Zn (%)	Ag (g/t)
GDRC1	273753	7910843	265			NSR			
GDRC2	273350	7910745	181	99	126	27	0.21	1.28	3
				159	171	12	0.41	1.95	6
				177	181	4*	2.83	0.54	10
GDRC3	273260	7910695	205	126	129	3	2.56	1.16	9
				141	144	3	0.61	1.82	6.3

* End of hole
 NSR – No significant results

A review of previous induced polarisation geophysical data indicates the mineralised system is at least 700 metres long and the above intersections are open along strike and at depth. The end of hole



G L E N G A R R Y

intersection in GDRC2 is a new zone not intersected by previous drilling and indicates potential for multiple zones of gold and base metal mineralisation (Figure 2).

Oasis Uranium Prospect

Glengarry Resources recently increased its land holding in the Greenvale Project area by applying for several new EPM's covering an additional 930 km². The applications cover the extension of the Lynd Mylonite Zone (LMZ), which is interpreted to be an important control on the location of the Company's new Maitland copper prospect and a number of other historical copper, gold and uranium prospects.

The Oasis uranium prospect is located immediately west of the LMZ (Figure 1) and was drilled by Esso Minerals in 1978. Esso drilled 32 diamond holes and 14 percussion holes and intersected economic grades of uranium mineralisation over a strike length of approximately 300 metres (Table 2).

Better reported intersections include 9.5 metres @ 0.23% U₃O₈ from 28 metres and 6.7 metres @ 0.23% U₃O₈ from 48.3 metres depth. Trench samples recorded up to 12.5% uranium. No uranium exploration has been completed in the immediate area since the Esso work.

Table 2: Oasis Prospect – Significant Diamond and RC Uranium Drill Intercepts

Hole	Easting	Northing	Depth (m)	From (m)	To (m)	Interval (m)	%U3O8	lbs U3O8
OAD1	1120	1225	54.9	27.85	30.5	2.65	0.14	3.2
OAD2	1124	1200	44	28	37.5	9.5	0.23	5
				36	37	1	0.72	15
OAD3	1132	1175	43.75	23.5	34.8	11.3	0.07	1.5
OAD4	1100	1250	70.9	48.3	55.7	6.7	0.23	5.8
OAD5	1122	1275	46.7	28.7	30.5	1.8	0.23	5.1
OAD7	1134	1125	52.9	35	36.4	1.4	0.07	1.5
OAD8	1134	1100	63.4	48	50.5	2.5	0.07	1.6
OAD9	1125	1300	46.7	28.5	33.9	5.4	0.16	3.4
OAD13	1098	1200	79.8	58.2	60.6	2.4	0.23	5
				63.1	64.6	1.5	0.13	2.7
OAD14	1098	1300	72.6	57.2	60.5	3.3	0.06	1.2
OAD15	1111	1125	81.1	52.6	54.6	2	0.1	2.3
				63.4	66	2.6	0.1	2.2
OAD16	1100	1175	79.8	62.4	67	4.6	0.14	3.2
				70.5	71.4	0.9	0.13	2.7
OAD17	1155	1075	52.1	35.4	36.4	0.8	0.12	2.6
OAD19	1048	1200	130.8	117.8	120.9	3.1	0.08	1.9
OAD20	1044	1250	126.8	113.3	115.25	1.95	0.21	4.6
OAD22	1056	1125	142.7	122	126.3	4.3	0.07	1.6
OAD25	1046	1225	126.7	106	111.6	5.6	0.05	1.2
				123.5	124	0.5	0.64	14
OAD26	1053	1175	149.7	111.65	114.3	2.65	0.11	2.4
				143.65	143.85	0.2	0.35	7.7
OAD28	1177	1025	52.8	41.5	43	1.5	0.07	1.5
OAD29	1038	1150	150.8	134.55	135.8	1.3	0.18	3.9
OAP1	1098	1225	75	56	63	7	0.09	2
OAP3	1108	1325	80	62	64	2	0.05	1
OAP6	1130	1075	84	70	72	2	0.1	2.1

The Oasis and Maitland prospects are interpreted to be related to the same mineralising event and confirm the prospectivity of the LMZ structural corridor. Glengarry will focus its future exploration at Greenvale on the highly prospective corridor either side of this structure.



DAVID RICHARDS
Managing Director

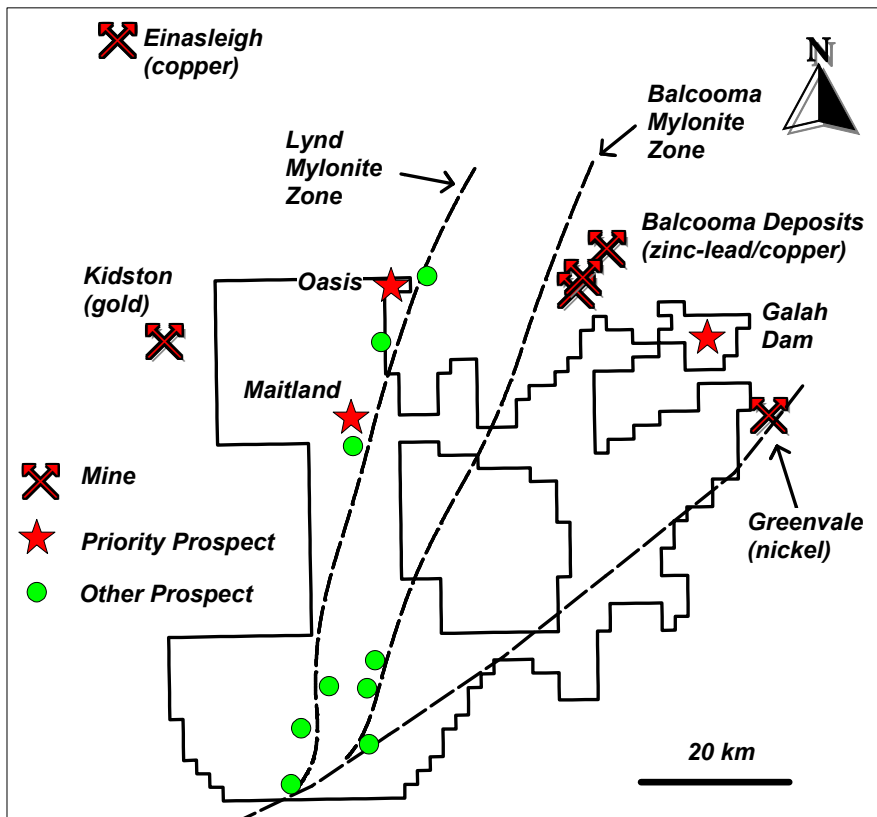


Figure 1: Glengarry Resources Limited - Greenvale Project area.

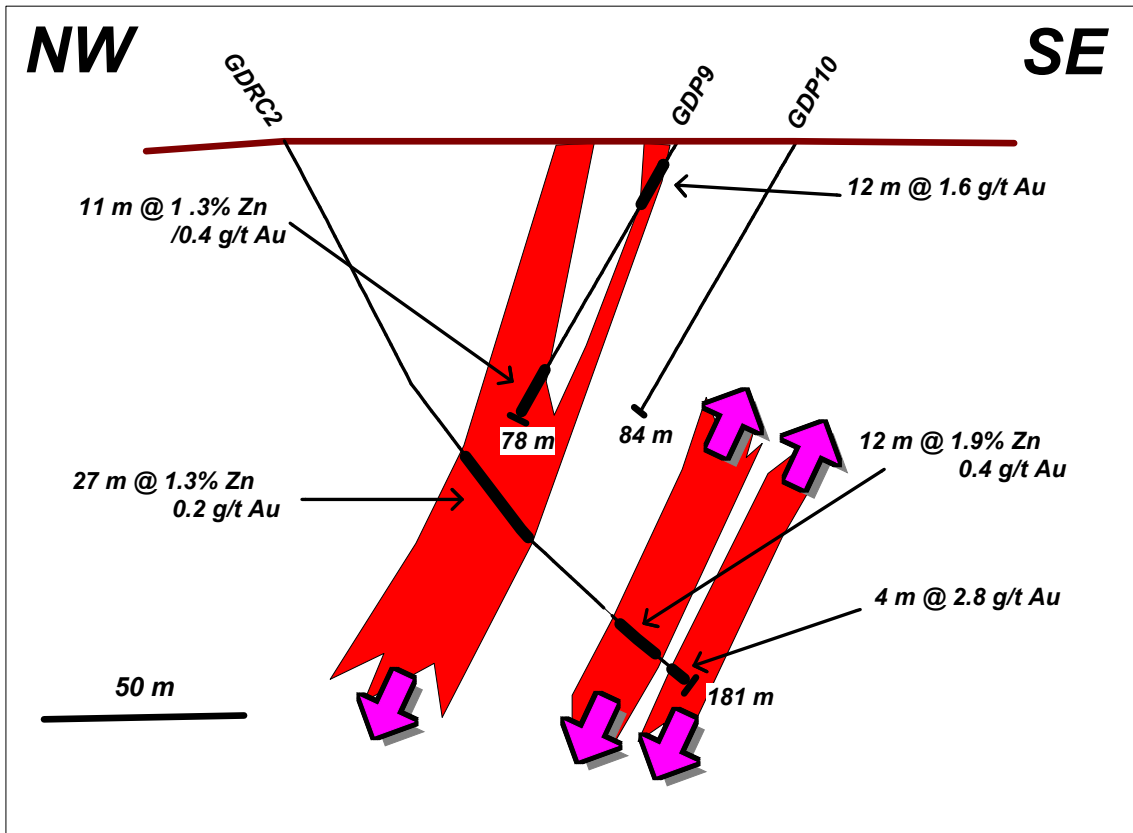


Figure 2: Galah Dam Prospect – Drill section showing multiple zones of mineralisation. Arrows indicate mineralisation is still open at depth.