

**AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT
AND MEDIA RELEASE**



8 June 2023

VESTING OF OPTIONS UNDER LONG TERM INCENTIVE PLAN

Centaurus Metals (ASX Code: **CTM**, OTCQX: **CTTZF**) refers to the vesting of tranche 2 of the options granted to members of its executive team in 2020 by way of long-term incentives under the Company's shareholder-approved Employee Share Option Plan, as disclosed in the Financial Report released to the ASX on 30 March 2023 (**Tranche 2 Options**).

After consultation with the ASX, the Board has elected to withdraw the vesting of the Tranche 2 Options and instead (subject to shareholder approval, as applicable) to implement alternative arrangements to appropriately reward its key management personnel for their outstanding performance in increasing the Company's market capitalisation by more than 950% during the incentive assessment period of 1 January 2020 to 31 December 2022. The Company looks forward to formalising such alternative arrangements in due course and once again thanks its executive team for their efforts in both delivering transformational growth and achieving a significant increase in value for the Company's shareholders during that time.

-ENDS-

For further enquiries please contact:

Darren Gordon
Managing Director
Centaurus Metals Ltd
T: +61 8 6424 8420

Authorised for Release by

Didier Murcia
Chair
Centaurus Metals Ltd

Australian Office
Centaurus Metals Limited
Level 2, 1 Ord St
West Perth WA 6005
AUSTRALIA

Brazilian Office
Centaurus Niquel Ltda
Edificio Century Tower
Rua Maria Luiza Santiago, 200
Santa Lúcia, 17º Andar - Sala 1703
Belo Horizonte - MG - CEP: 30360-740
BRAZIL

ASX: CTM
ACN 009 468 099
office@centaurus.com.au
T:: +61 8 6424 8420