



**ASX Release  
17 April 2009**

## **NEW DIRECTOR APPOINTMENTS AT GLENGARRY**

The Board of Directors of Glengarry Resources Limited (ASX Code: GGY) is pleased to announce the appointments of new Directors **Mr Darren Gordon** and **Mr Didier Murcia**, effective 16 April 2009.

Additionally, the Board is pleased to announce an important corporate restructuring with the **appointment of Mr Gordon to the role of Managing Director**, commencing 4 May 2009.

Mr Gordon is a senior mining finance and resources executive with extensive experience in the Australian mining industry. He is currently non-executive Chairman of Brazil iron ore explorer Centaurus Resources Ltd and he was previously Chief Financial Officer and Company Secretary for Gindalbie Metals Ltd for some 9 years (1999 to 2008). During this time Gindalbie successfully transitioned from a gold producer to an emerging iron ore producer.

Mr Gordon holds a Bachelor of Business Degree from Curtin University in Western Australia and is both a Chartered Accountant and Chartered Secretary.

He replaces **Mr David Richards** who held the position of Managing Director for Glengarry from September 2003 until his departure on 16 April 2009.

Mr Gordon's remuneration package will consist of an all inclusive salary of \$210,000 per annum and four million options to purchase Glengarry shares. Granting of the options is subject to shareholder approval which will be sought as soon as possible.

Mr Murcia has accepted a position as an independent Non-Executive Director with Glengarry. He has over twenty years of corporate and resource industry experience. Mr Murcia holds a Bachelor of Jurisprudence and a Bachelor of Law Degree from the University of Western Australia and founded Perth-based legal group Murcia Pestell Hillard.

Mr Murcia specialises in the provision of strategic, corporate and commercial advice and is presently a director of publicly listed Aminex plc, Gindalbie Metals Ltd, Gryphon Minerals Ltd and Target Energy Ltd. He is also Honorary Australian Consul for the United Republic of Tanzania, a position that he has held for over ten years.

Glengarry will focus its attention in the immediate future on the pursuit of project and acquisition opportunities, via merger or direct project investment, to build shareholder wealth and will consequently be winding back its grass roots exploration programs. With cash reserves of approximately \$10 million and the current economic downturn adversely affecting the ability of other mining/exploration companies to secure additional funding, the Board of Glengarry believes that the Company is well placed to secure an advanced mineral project.

Commenting on the recent appointments, Glengarry's Chairman Mr Keith McKay said "The new Board and Management changes announced today will strengthen Glengarry's financial and commercial expertise to enable the Company to identify and compete more strongly for new mineral opportunities both in Australia and overseas".

He added "Whilst gold would remain a priority target commodity, other mineral opportunities would be actively considered and investigated".

Finally, on behalf of the Board I would like to thank Mr David Richards for his six years as Managing Director. I also acknowledge his successful exploration strategy which saw the discovery and timely divestments of several small mineral deposits. This strategy was largely responsible for building Glengarry's present healthy cash position.

A handwritten signature in black ink, appearing to read "Keith McKay". The signature is written in a cursive, flowing style.

Keith McKay  
Chairman