

27 February 2012

Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

CENTAURUS METALS LIMITED (ASX CODE: CTM) OPTIONS EXPIRED

We wish to advise that 187,500 options expired on 12 February 2012. The total number of options remaining is 16,606,250. The options by ASX Code are as follows:

	ASX Code	<u>Number</u>
•	CTMAI (options expiring 17/07/2014)	937,500
•	CTMAK (options expiring 19/03/2012)	93,750
•	CTMAM (options expiring 20/11/2012)	187,500
•	CTMAO (options expiring 15/12/2013)	-
•	CTMAS (options expiring various dates)	15,387,500
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Yours faithfully CENTAURUS METALS LIMITED

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Geoff James Company Secretary

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