

# AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT & MEDIA RELEASE



5 November 2012

## CLARIFICATION OF MEDIA REPORTS

Centaurus Metals (ASX Code: **CTM**) has become aware of reports on international wire services that it is involved in the second phase of the bidding process for Anglo American's majority stake in the Amapa iron ore operation in northern Brazil.

While it has an active business development program in Brazil, Centaurus confirms that it is not involved in the bidding process for the Amapa asset.

Centaurus remains focused on developing its flagship Jambreiro iron ore project in south-eastern Brazil, for which it released a positive Bankable Feasibility Study and new Ore Reserve earlier today, highlighting extremely low operating and capital costs for an initial 2Mtpa operation.

Centaurus expects to complete the funding process for the Jambreiro Project during Q1 of 2013, allowing it to make a Final Investment Decision and putting it on track to commence construction in Q2 2013 with commissioning expected in December 2013.

In parallel with the development of Jambreiro, Centaurus will continue to utilise its extensive contact network in Brazil to target and identify quality business development opportunities including potential new iron ore assets which can add value to its project portfolio and build on the foundations established at Jambreiro.

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