3 May 2018

CENTAURUS RAISES $2.06M FROM EXERCISE OF LISTED OPTIONS

Option-holders take up 92% of options available to be exercised, representing a strong vote of confidence in the future of the Company; Total of $2.25M to be raised following placement of shortfall to the Underwriter

Centaurus Metals (ASX Code: CTM) is pleased to advise that it has raised $2.06 million from the exercise of 206,036,511 CTMOA listed options which were exercisable at $0.01 on or before 5pm (AWST) on 30 April 2018.

Under the underwriting agreement entered into with Peloton Capital Limited (Peloton) in early April, the small shortfall of 18,526,153 options not exercised by existing option-holders will be taken up by the Underwriter. The Company will lodge a separate Appendix 3B for this issue.

Funds raised from the exercise and underwriting of the options, together with existing cash reserves, will be used to advance ongoing exploration activities at the Company’s highly prospective Itapitanga Nickel-Cobalt Project and Salobo West Copper Gold Project in the Carajás Mineral Province of northern Brazil.

At Itapitanga, the Company has been completing soil sampling and auger drilling with outstanding results received from the initial auger drilling work. A 5,000m RC drill program commenced earlier this week to test the depth extent of the mineralisation intersected in the shallow auger drilling.

Centaurus’ Managing Director, Mr Darren Gordon, said the Company was very pleased to see the strong level of support of existing option-holders, who took up over 90% of the options available to be exercised.

“This is a great result which represents a strong vote of confidence in the quality of our projects and the opportunity to make significant discoveries in the months ahead,” he said.

“Centaurus now has a number of exciting projects in the world-renowned Carajás Mineral Province of northern Brazil and, with $4.5 million in cash reserves, we are very well placed to aggressively explore these projects over the coming 12 months.”

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