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CENTAURUS APPOINTS HIGHLY EXPERIENCED PROJECT DIRECTOR TO LEAD JAGUAR NICKEL DEVELOPMENT

Brazilian national, Thiago Costa, appointed as Jaguar Project Director, bringing extensive experience in project implementation, commissioning and production for large greenfield and brownfield mining operations

Centaurus Metals (ASX Code: **CTM**, OTCQX: CTTZF) is pleased to announce the appointment of highly experienced mining executive Thiago Costa as Project Director to lead the development of the Company's 100%-owned Jaguar Nickel Sulphide Project in northern Brazil.

Mr Costa is a mechanical engineer with over 25 years' experience working for international mining companies in Brazil, leading the implementation, production and commissioning/start-up of several major greenfield and brownfield mining projects.

Mr Costa was previously Project Director for Brazilian-focused copper and gold producer, Ero Copper (TSX: ERO), where he led the development of Ero's Tucumã Copper Mine and 4Mtpa processing plant, located 50km from Centaurus' Jaguar Project in the Carajás Mineral Province.

He also served as Head of Projects for OZ Minerals, where he oversaw the implementation of a sub-level open stoping underground copper-gold mine at Pedra Branca in the Carajás Mineral Province, and as Engineering Manager for Anglo American's 25Mtpa Minas-Rio Iron Ore Project in Brazil during the implementation and commissioning phases and then throughout its optimisation and expansion phases.

Most recently, he served as Project Director of the Brazilian operations of North American-focused gold producer Equinox Gold (TSX: EQX) prior to the recent sale of these operations to China Molybdenum Co., Ltd (CMOC).

Commenting on the key appointment, Centaurus' Managing Director, Darren Gordon, said:

"The appointment of Thiago as Project Director for the Jaguar Nickel Project represents a major coup for Centaurus, bringing one of Brazil's most experienced and highly regarded mine developers into our senior executive team.

"Thiago is a Brazilian national with an outstanding track record working for major international mining companies, with recent specific experience in developing major new mines in the Carajás Mineral Province of northern Brazil on time and on budget.

"This experience will be invaluable to Centaurus as we prepare for the imminent start of development at Jaguar, with basic engineering work nearing completion, project financing rapidly taking shape and a Final Investment Decision targeted for Q3 this calendar year. With our development strategy rapidly gaining momentum, this appointment represents another key plank of our strategy to bring one of the world's most important new nickel mines into production."

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This announcement has been approved for release by the Managing Director, Mr Darren Gordon.

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