

## AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT & MEDIA RELEASE

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# CENTAURUS BECOMES MAJOR SHAREHOLDER IN NEW EXPLORATION COMPANY ANTIPA MINERALS

*DIVESTMENT OF NON-CORE WA COPPER-GOLD PROJECT COMPLETED AS ANTIPA PREPARES FOR ASX LISTING*

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International iron ore company Centaurus Metals Ltd (ASX Code: CTM) is pleased to announce that the divestment of its non-core **Citadel Gold-Copper Project** in Western Australia to new exploration company **Antipa Minerals Ltd** ("Antipa" – ASX Code: AZY) has been completed with the explorer poised to make its debut on the ASX later this month.

Centaurus will emerge with an 8% holding in Antipa upon listing, with the last condition of the sale agreement – being conditional approval from the ASX for listing to proceed – now satisfied.

In consideration for the sale of the Citadel Gold-Project, which is located in the Paterson Province of WA which hosts world-class deposits such as Telfer, Nifty and Kintyre, Centaurus received consideration of 6,250,000 shares with a free attaching option for every two shares held. The options have an exercise price of 25 cents and expire on 12 April 2014.

Antipa has successfully raised \$10 million through Bell Potter and Southern Cross Equities and is currently scheduled to list on the ASX later this month.

Centaurus' shares and options in Antipa will be escrowed for 12 months.

Centaurus' Managing Director, Mr Darren Gordon, said: *"We are pleased that Antipa has been able to complete its IPO on the basis of the high-quality Citadel Project. The well-respected senior resource industry executives at Antipa have a proven track record of successful exploration and development activity and we look forward to them progressing the Citadel asset in the months and years ahead.*

*"The divestment of the Citadel Project provides Centaurus shareholders with good value for an asset that was non-core to our developing iron ore business in Brazil, through our 8% shareholding in Antipa Minerals.*

*"This provides us with ongoing exposure to Antipa's exploration success on the Project while allowing us to focus on our business in Brazil, where we have a strong resource base that underpins our plans to be supplying 3Mtpa of high-grade hematite to the domestic steel industry in Brazil by the end of 2013."*

**-ENDS-**

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