



26 May 2005

Manager Company Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 10, 20 Bond Street  
SYDNEY NSW 2000

*By e-Lodgement*

Dear Sir/Madam,

We enclosed a media release referring to recent exploration results from Glengarry Resource's Greenvale Project in North Queensland.

Yours faithfully,

**DAVID RICHARDS**  
Managing Director



**GLENGARRY RESOURCES LIMITED**  
**MEDIA RELEASE**

**ASX CODE: GGY**  
**26 MAY 2005**

## **GLENGARRY IDENTIFIES STRONG COPPER POTENTIAL AT MAITLAND**

Glengarry Resources has defined a strong geophysical anomaly below known copper mineralisation at the Maitland prospect in North Queensland.

Drilling at Maitland in the 1960s intersected near surface copper mineralisation, including **21.4 metres @ 3% copper**, over a 300 metre length and a recently completed geophysical survey indicates the mineralisation continues at depth.

Two other anomalies were also defined from the survey, 2 kilometres south and 500 metres east of the Maitland prospect, which have never been drilled.

The southern anomaly is much stronger than the anomaly recorded beneath the Maitland copper mineralisation and Glengarry's managing director, David Richards, said the anomaly's strength suggests that it is possibly due to massive copper sulphide mineralisation.

"Based on the evidence assembled for Maitland, the company is very positive about the chances of making a significant copper discovery," he said.

Mr Richards said the geophysical survey was the first exploration program completed by the company since the Maitland tenement was granted in late 2004.

Glengarry plans to test the three anomalies for copper mineralisation by RC percussion drilling as soon as a suitable drill rig can be secured. The program will comprise seven holes for a total of 1,100 metres of drilling.

The Greenvale project is strategically located between the 4.5 million ounce Kidston gold mine and Kagara Zinc's high grade Balcooma zinc mine, while Copper Strike's Einasleigh project, where recent drilling intersected up to 50 metres at 6.65% copper, is located approximately 60 kilometres to the northwest.

Copper-silver ores were mined from the Maitland prospect from 1909 to 1921 and the geological setting is very similar to Einasleigh.

**DAVID RICHARDS, MD, GLENGARRY RESOURCES**  
**MAX NIND, WARD HOLT CORPORATE COMMUNICATIONS**

**08 9322 4929**  
**08 9221 8722**