

22 November 2012

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

**CENTAURUS METALS LIMITED (ASX CODE: CTM)
OPTIONS EXPIRED**

We wish to advise that 187,500 options expired on 20 November 2012. The total number of options remaining is 13,262,500. The options by ASX Code are as follows:

ASX Code	Number
CTMAI (options expiring 17/07/2014)	937,500
CTMAS (options expiring various dates)	12,325,000
Total	13,262,500

Yours faithfully,

CENTAURUS METALS LIMITED



Geoff James
Company Secretary